

Announcement of Interim Financial Results for 3rd Quarter of 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Al Baraka Banking Group met on Monday 9 November 2020 at 1 p.m. and approved the interim financial results for the 9 months ending 30 September 2020 as below:

1. Current Period:

	For the three months ending	
	30 September 2020	30 June 2020
Net Profit Attributable to Equity Shareholders (\$) * #	19,871,924	NA**
Profit per Equity Share (US Cent)	1.61	NA**

* Net profit includes extraordinary non-recurring items amounting to US\$ 0 for the 3rd Quarter and US\$ 0 for the 2nd Quarter of this year indicated above.

** Pursuant to the Central Bank of Bahrain's circular (Ref: OG/124/2020) dated 30th March 2020, exempting all public shareholding companies from the preparation and publication of their quarterly reviewed financial results for the first quarter of 2020. Al Baraka Banking Group B.S.C. has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statements to be prepared and published in 2020 would be the June six months period statements, the comparative results for the second quarter of 2020 have not been presented



2. Comparative Results:

	For the nine months ending	
	30 September 2020	30 September 2019
Net Profit Attributable to Equity Shareholders (\$) * #	66,959,443	83,754,266
Profit (Loss) per Equity Share (B.D./\$)	4.15	5.51

* Net profit includes extraordinary non-recurring items amounting to US\$ 0 for the 9 months of current year compared to US\$ 0 for the 9 months of the previous year indicated above.

Net profit includes amount US\$ 0 as a result of change in accounting standards. For the 9 months of the current year compared to US\$ 0 for the 9 months of the previous year indicated above.



Adnan Ahmed Yousif